Condensed group income statement

US$ million	Note	Quarter ended Mar 2026	Quarter ended Mar 2025	Reviewed Half-year ended Mar 2026	Reviewed Half-year ended Mar 2025
Revenue		**1,334**	1,347	**2,621**	2,710
Cost of sales		**1,378**	1,231	**2,574**	2,361
Gross profit		**(44)**	116	**47**	349
Selling, general and administrative expenses		**92**	101	**188**	202
Other operating (income) expenses	8	**286**	13	**299**	24
Share of (profit) loss from equity-accounted investees		**–**	–	**–**	–
Operating profit (loss)	3	**(422)**	2	**(440)**	123
Net finance costs		**26**	20	**52**	39
Finance costs		**32**	26	**64**	52
Finance income		**(3)**	(4)	**(7)**	(9)
Net foreign exchange gain		**(3)**	(2)	**(5)**	(4)
Profit (Loss) before taxation		**(448)**	(18)	**(492)**	84
Taxation		**(35)**	2	**(42)**	34
Profit (Loss) for the period		**(413)**	(20)	**(450)**	50
Basic earnings (loss) per share (US cents)	4	**(68)**	(3)	**(74)**	8
Weighted average number of shares in issue (millions)		**607.0**	604.6	**606.4**	603.2
Diluted earnings (loss) per share (US cents)	4	**(68)**	(3)	**(74)**	8
Weighted average number of shares on fully diluted basis (millions)		**607.7**	606.9	**607.3**	605.7