Condensed group statement of cash flows

US$ million	Quarter ended Jun 2026	Quarter ended Jun 2025	Nine months ended Jun 2026	Nine months ended Jun 2025
Profit (Loss) for the period	**(181)**	(33)	**(631)**	17
Adjustment for:				
Depreciation, fellings and amortisation	**95**	94	**300**	268
Taxation	**(51)**	–	**(93)**	34
Net finance costs	**29**	26	**81**	65
Defined post-employment benefits paid	**(4)**	(5)	**(21)**	(15)
Plantation fair value adjustment	**136**	(16)	**205**	(40)
Asset impairments	**15**	1	**234**	2
Goodwill impairment	**–**	–	**48**	–
Write down of held-for-sale assets	**–**	–	**–**	4
(Profit) Loss on disposal of held-for-sale assets	**7**	–	**7**	–
Equity-accounted investees impairments	**–**	–	**9**	–
Net restructuring charge	**–**	1	**3**	–
(Profit) Loss on disposal and written-off assets	**1**	1	**4**	–
Other non-cash and other items	**(12)**	(14)	**(8)**	4
Cash generated from operations	**35**	55	**138**	339
(Increase) Decrease in working capital	**19**	(22)	**22**	(148)
Closure and restructuring costs paid	**(11)**	–	**(29)**	(4)
Finance costs paid	**(19)**	(35)	**(68)**	(71)
Finance income received	**2**	3	**7**	12
Taxation (paid) refund	**–**	(4)	**–**	(74)
Dividend paid	**–**	–	**–**	(85)
Cash (utilised by) generated from operating activities	**26**	(3)	**70**	(31)
Cash utilised in investing activities	**(56)**	(133)	**(156)**	(374)
Capital expenditure	**(62)**	(129)	**(162)**	(412)
Insurance proceeds received	**3**	–	**3**	–
Proceeds on disposal of assets	**–**	–	**–**	4
Proceeds on held-for-sale assets	**3**	1	**3**	44
Movements to non-current and intangible asset	**–**	(5)	**–**	(10)

Condensed group statement of cash flows continued

	Quarter ended		Nine months ended	
US$ million	Jun 2026	Jun 2025	Jun 2026	Jun 2025
Net cash (utilised) generated	**(30)**	(136)	**(86)**	(405)
Cash effects of financing activities	**38**	166	**67**	287
Proceeds from interest-bearing borrowings	**50**	201	**409**	657
Repayment of interest-bearing borrowings	**(3)**	(30)	**(319)**	(352)
Capital lease repayments	**(9)**	(5)	**(23)**	(18)
Net movement in cash and cash equivalents	**8**	30	**(19)**	(118)
Cash and cash equivalents at beginning of period	**192**	156	**219**	317
Translation effects	**4**	17	**4**	4
Cash and cash equivalents at end of period	**204**	203	**204**	203